

NEWS RELEASE

Date: 20 May 2015

WATERLAND PRIVATE EQUITY INVESTMENTS (“WATERLAND”) ANNOUNCES THE CLOSING OF €1.55 BILLION FOR THEIR SIXTH FUND (“WPEF VI”)

Private Equity Administrators Limited (PEA) is delighted to announce the launch of Waterland Private Equity Fund VI having raised €1.55 billion after just three months of fund raising. The strong support of existing investors combined with significant interest from new investors, caused the fund to be oversubscribed.

Waterland led by Chairman Rob Thielen has been one of the best performing private equity funds in Europe and backs mid-sized companies operating in the Benelux region as well as Germany, Austria, Switzerland and Poland. This is a continuation of Waterland’s successful “buy-and-build” investment strategy applied to the Firm’s prior funds over the last fifteen years. Their first class track record attracted commitments from major institutional investors from Europe (40%), the United States (40%), Middle East (10%) and Asia Pacific (10%).

Waterland was able to place reliance on their longstanding Fund Administrator, this being the third fund that this boutique PE administration house has facilitated. It is notable in Guernsey’s turbulent labour market that the Waterland CRMs have remained unchanged throughout and that this has contributed in part to the success of their client relationship and the consistent delivery of outstanding customer service.

James Orrick, Managing Director of PEA said,

“We pride ourselves on our fund launch process. The regulatory environment alone can present certain challenges, however our pragmatic and considered approach ensured that the fund launch ran like clockwork with zero challenges to the regulatory application and the successful on boarding of 90 investors in just 28 days. Of course as Fund Administrators it’s our job but nevertheless as a team we aim to add value and deliver a bespoke service to our clients and so are delighted by the positive feedback received not only from our client, but also from the legal teams involved and even some significant institutional investors as to how straightforward and refreshing they found both our approach and process.”

Bart Elema, CFO of Waterland commented,

“Once again the team at PEA have demonstrated their “added value” approach to administration. Their bespoke service, characterised by flexibility, in depth experience and a proactive, professional mind-set ensures that we as a fund manager can focus on fund raising assured that the administrative process is taken care of.”

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Private Equity Administrators Limited

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The Corporate team to WPEF VI consisted of:

MVision Private Equity Advisers acting as strategic fundraising adviser
Private Equity Administrators acting as Administrators
Clifford Chance acting as legal counsel
Carey Olsen acting as Guernsey legal counsel

Notes for Editors:

About Waterland Private Equity Investments (“Waterland”)

Waterland Private Equity Investments is an independent private equity investment group that supports entrepreneurs in realizing their growth ambitions. With substantial financial resources and committed industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions.

Waterland acts as an active shareholder in its portfolio companies, playing a key role in their strategic and operational development, growth and performance. With its experienced, entrepreneurial investment team, Waterland aims to help ambitious entrepreneurs obtain a strong market position in today’s increasingly competitive international business environment.

As of today, Waterland has invested in 57 platform companies and has made an additional 250 add-on acquisitions to expand those platforms

Waterland has, since its foundation in 1999, consistently achieved top tier investment performance. It ranks as the number 2 most consistent performing buyout fund manager worldwide in the 2015 Preqin Consistent Performers in Global Private Equity & Venture Capital Report, February 2015, and as the number 2 global private equity firm in the fifth annual HEC/Dow Jones Private Equity Performance Ranking compiled by Prof. Gottschalg of HEC Paris Business School, January 2015.

Waterland has offices in The Netherlands (Bussum), Belgium (Antwerp), Germany (Munich and Düsseldorf) and Poland (Warsaw), and currently manages € 4 billion of investor commitments.

Waterland is registered as a fund manager in the register maintained by the Dutch regulator, the AFM (*Autoriteit Financiële Markten*).

About Private Equity Administrators Limited (“PEA”)

PEA is a European provider of integrated business, corporate and investor services to the Private Equity, Real Estate and Infrastructure Investment community.

PEA provides outsourced expertise in corporate administration, compliance and business support functions that allows clients to concentrate on what they do best – building businesses and creating value for their underlying investment activities.

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PEA's reputation has been built over the last 12 years managing the outsourced administration practices of some of Europe's leading private equity houses. Their management team is made up of ex-private equity asset managers whose appetite for excellent service delivery and efficiency has enjoyed an average of 8 years consistent membership, supported by their team of qualified professionals whose average turnover is every 7 years. Clients are therefore in the enviable position of working with service teams who have seen them through their entire investment fund life cycle and multiple fund launches, where 100% of all PEA clients have gone on to launch 3 or more subsequent funds with PEA.

PEA's offices are located in Guernsey, Denmark, Sweden with representation also in the United Kingdom.

For more information on PEA, please visit www.peadm.com or their sister company www.peadep.com

PEA is regulated by the Guernsey Financial Services Commission.

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