

NEWS RELEASE

Date: 18 February 2016

CREANDUM ANNOUNCES THE CLOSING OF €180 MILLION FOR THEIR FOURTH FUND

Private Equity Administrators Limited (PEA) is delighted to announce the launch of Creandum IV, L.P. having raised €180 million within a very short fund raising timeframe. The strong support from existing investors combined with significant interest from new investors caused the fund to be oversubscribed and the fund reached the hard cap in one first and final closing.

Venture Capital firm Creandum has 15 years' experience with over 50 start-ups, mostly focusing on the Nordic region. Creandum IV represents their largest early-stage fund and was backed by a diverse global investor base from the Nordic region, Europe, the Middle East and North America.

The fund will provide early stage investment for European technology companies with the potential to invest up to €20m over a company's lifecycle. The fund will also support the US expansion of European technology companies at a time when the European tech scene is strengthening.

James Orrick, Managing Director of PEA said,

Working on Creandum's fourth fund represents a very satisfying endorsement of our approach to client service. We are delighted to have supported such a successful fund launch and are very much looking forward to working with Creandum on their new venture.

The Corporate team to Creandum IV consisted of:

Asante Capital Group acting as strategic fundraising adviser
Private Equity Administrators acting as Administrators
Andulf Advokat AB as legal counsel
Carey Olsen acting as Guernsey legal counsel

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Notes for Editors:

About Creandum

With offices in Sweden and the United States of America, Creandum is an independent venture capital investment advisory group supporting investment in innovative and fast-growing people and companies with a focus to help build market leaders within consumer software and hardware.

As of today, the Creandum funds have invested in over 50 companies including being first institutional investor in companies such as Spotify, Vivino, Cint, Edgware, IPtronics, iZettle, Videoplaza, Xeneta and many more.

About Private Equity Administrators Limited (“PEA”)

PEA is a European provider of integrated business, corporate and investor services to the Private Equity, Real Estate and Infrastructure Investment community.

PEA provides outsourced expertise in corporate administration, compliance and business support functions that allows clients to concentrate on what they do best – building businesses and creating value for their underlying investment activities.

PEA’s reputation has been built over the last 13 years managing the outsourced administration practices of some of Europe’s leading private equity houses. Their management team is made up of ex-private equity asset managers whose appetite for excellent service delivery and efficiency has enjoyed an average of 8 years consistent membership, supported by their team of qualified professionals whose average turnover is every 7 years. Clients are therefore in the enviable position of working with service teams who have seen them through their entire investment fund life cycle and multiple fund launches.

PEA’s offices are located in Guernsey, Denmark and Sweden.

For more information on PEA, please visit www.peadm.com or their sister company www.peadep.com

PEA is regulated by the Guernsey Financial Services Commission.

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